METROPOLITAN STEEL CORPORATION LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 70th Annual General Meetings of the Company will be held on Saturday October 25, 2025 at 10:00 a.m. at the Registered Head office factory premises on plot No. HE-1/2, adjacent Nagaria Textile Mill, Landhi Industrial Area, Karachi to transact the following business:

1. ORDINARY BUSINESS:

i. To confirm the minutes of the 69th Annual General Meeting held on October 25, 2024.
ii. To receive and adopt the audited accounts of the Company for the year ended June 30, 2025 with the Audit report, Directors' Report and review report by the chairman thereon;
iii. To appoint auditor for the year ending June 30, 2026 and fix their remuneration.
iv. Any other business with the permission of the chair.

Karachi: 04-10-2025

By Order of the Board
Abul Mojahid
Company Secretary

NOTES

1. The share transfer books of the Company will remain closed from 19-10-2025 to 25-10-2025 (both days inclusive)
2. A member entitled to attend and vote may appoint any other member as his /her proxy.
3. The instrument appointing proxy must be received at the Registered Office of the company duly stamped and signed not later than 48 hours before the meeting.
4. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 of January 26, 2000 issued by the Securities Exchange Commission of Pakistan.

A. For Attending the Meeting:

i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his /her identity by showing his /her original National Identity Card NIC or original passport at the time of attending the meeting.
ii. In case of corporate entity the Board of Directors resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
iii. **Participation through video conferencing facility:**
The shareholders, can participate in the AGM proceedings via video link also, those members who are willing to attend and participate in the AGM via video link are requested to register themselves by sending an email along with following particulars and valid copy of both sides of CNIC at email address corporate@msclwire.com.pk with subject of 'Registration for AGM' not less than 48 hours before the time of the meeting:

Name of Shareholder	CNIC No.	Folio/CDC Acc. #	Cell No.	Email Address

Members who will be registered, after necessary verification as per the above requirement, will be provided a password protected video link by the company via email. The said link will remain open 10:00 a.m. on the date of AGM till the end of the meeting.

B. For Appointing Proxy:

i. In case of individuals the account holder or sub account holder and or the person whose securities are in group account and their registration details are upload as per the Regulations, shall submit the proxy form as per the above requirement
ii. The proxy form shall be witnessed by two persons whose names, addresses and NIC numbers shall be mentioned on the form
iii. Attested copies of NIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
iv. The proxy shall produce his original NIC passport at the time of the meeting
v. In case of corporate entity, the Board of Directors' resolution/power of attorney with the specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

5. Transmission of Annual Audited Financial Statements and Notice of AGM for the year ended June 30, 2025, have been placed on the Company's website, which can be accessed / downloaded from the link https://msclwire.com.pk/investor-information/
6. Distribution of Gifts As required by SRO 452 dated March 17, 2025, no gifts shall be distributed at the General Meetings.